



State Capitol | Lansing, Michigan 48913

PH (517) 373.2413 | FAX (517) 373.5144

www.senate.michigan.gov/gop/senator/allen/

For Immediate Release
June 7, 2006

Contact: Jamie Callahan
1-866-525-5637

Sen. Allen introduces legislation to increase property tax credits for disabled veterans

LANSING – State Sen. Jason Allen, R-Traverse City, introduced legislation Tuesday to help veterans by increasing income tax credits for disabled servicepersons and veterans, or their widow or widower.

“Tax credits for disabled veterans or the families of deceased veterans have been shrinking for years because of rapidly rising property values,” Allen said. “As we reflect upon the sacrifices of our military personnel, we should make sure they are recognized for their service.”

Senate Bill 1297 provides a \$2,000 increase to the basis for computing a tax credit for disabled servicepersons and veterans, or their surviving spouses.

Currently, those eligible are able to claim an income tax credit equal to a factor set in law divided by the taxable value of their homestead.

As a result, an individual’s tax credit decreases over time as property values increase.

“Increasing this tax credit is a small step that we can take to assist families impacted by a soldier who has been injured or paid the ultimate price while fighting for freedom and democracy,” Allen said.

###